

## Message Text

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ACTION ARA-14

INFO OCT-01 ISO-00 EUR-12 CIAE-00 DODE-00 PM-05 H-02  
INR-10 L-03 NSAE-00 NSC-05 PA-02 SP-02 SS-15  
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FM AMEMBASSY MEXICO

TO SECSTATE WASHDC 0657

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E.O. 11652: N/A

TAGS: ENRG, MX

SUBJECT: PRESS CONFERENCE: DIAZ SERRANO'S STATEMENT ON  
POSSIBLE OIL SALES TO THE USSR AND BULGARIA

REF: MEXICO 9193

1) ON FRIDAY, JUNE 2 A PRESS CONFERENCE WAS HELD IN THE  
INSTITUTO MEXICANO DE COMERCIO EXTERIOR TO DISCUSS PRESI-  
DENT PORTILLO'S RECENT TRIP TO THE USSR AND BULGARIA. DIAZ  
SERRANO DISCUSSED THE ENERGY ASPECTS OF THE TRIP.

2) DIAZ SERRANO DESCRIBED THE MEXICO-USSR-CUBA OIL DEAL  
AS POSSIBLE. NO MENTION WAS MADE OF A SWAP OF MEXICAN  
DELIVERIES TO CUBA FOR RUSSIAN SHIPMENTS TO EUROPE. RATHER  
HE SAID NEGOTIATIONS WERE STILL BEING CONDUCTED AND  
THAT PROBABLE TERMS WOULD INCLUDE MEXICAN SALES TO THE  
30,000 BARREL PER DAY RANGE TO START AND COULD GO TO  
70,000 IF THE TRANSACTION PROVES WORKABLE. ALL SALES WILL  
BE FOB PAJARITOS AT GOING PRICES. OTHER DISCUSSIONS BE-  
TWEEN MEXICO AND THE USSR CENTERED ON POSSIBLE INFORMATION  
SHARING. THE TWO COUNTRIES WILL EXCHANGE TECHNICAL TEAMS  
TO DISCUSS THIS FURTHER.

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3) DIAZ SERRANO INDICATED THAT SHIPMENT OF MEXICAN CRUDE  
TO BULGARIA WAS ALSO A POSSIBILITY. ASSUMING AN ACCEPTABLE  
ARRANGEMENT CAN BE REACHED, BULGARIA WOULD REFINER MEXICAN  
CRUDE FOR ITS OWN USE AND FOR RESHIPMENT TO GREECE, TURKEY,  
YUGOSLAVIA AND RUMANIA. HE NOTED THAT SUCH PROBLEMS AS  
PRICE AND THE POSSIBLE INCOMPATIBILITY OF MEXICAN CRUDES  
WITH BULGARIAN REFINERIES HAVE YET TO BE ADDRESSED. LUCEY

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## Message Attributes

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